PUBLIC WORKS LOANS.

RETURN to an Order of the Honourable The House of Commons, dated 10 March 1879;—*for*,

RETURN "of all General or Special Acts under which LOANS are authorised to be Granted by PUBLIC WORKS LOAN COMMISSIONERS or by COMMISMISSIONERS of PUBLIC WORKS in *Ireland*, showing the Purposes for which such LOANS are Required, the Rates of Interest authorised to be Charged, and the Periods within which they may be made Repayable; with any Special Conditions affecting such LOANS respectively."

(*Mr. Chamberlain.*)

Ordered, by The House of Commons, *to be Printed*, 3 *April* 1879.

129.

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RETURN of all General or Special Acts under which Loans are authorised to be Granted by the Public Works Loan Commissioners, shewing the Purposes for which such Loans are Required, the Rates of Interest authorised to be Charged, and the Periods within which they may be made Repayable, with any Special Conditions affecting such Loans respectively

Acts of Parliament under which Loans are authorised to be Granted		The Purposes for which such Loans are Required	The Rates of Interest authorised to be Charged	The Periods within which they may be made Repayable	Any Special Conditions affecting such Loans respectively
24 & 25 Vict. c. 47	The Harbours and Passing Tolls, &c. Act, 1861	Constructing, improving, maintaining, or lighting any public harbour, or carrying into effect any other shipping purpose.	£5 5 per cent. per annum, when the aggregate amount of principal moneys due from any one harbour authority does not exceed 100,000 *l.*, when the aggregate amount of principal moneys exceeds 100,000 *l.*, the rate of interest on such excess to be (pursuant to 38 & 39 Vict. c. 39, s. 10) 3½ per cent., or such higher rate, not exceeding 5 per cent., as may, in the judgment of the Treasury, be necessary to enable the loan to be made without loss to the Exchequer	Not exceeding 50 years	The approval of the Board of Trade
38 & 39 Vict. c. 36	The Artisans and Labourers Dwellings Improvement Act, 1875	For carrying into execution improvement schemes under that Act.	3½ per cent. per annum, or such higher rate as may, in the judgment of the Treasury, be necessary to enable the loan to be made without loss to the Exchequer.	- ditto - - -	The recommendation of the confirming authority to the Public Works Loan Commissioners to lend, and the confirmation of the improvement scheme by Parliament are necessary before a loan can be made
38 & 39 Vict. c. 48 -	The Artisans and Labourers Dwellings Improvement (Scotland) Act, 1875	For carrying out improvement schemes under that Act.	ditto ditto - - -	- - ditto - - -	The recommendation of the confirming authority to the Public Works Loan Commissioners to lend, the consent of the Treasury, and the confirmation of the improvement scheme by Parliament are necessary before a loan can be made
39 Vict. c. 28	Labouring Classes Dwelling Houses Act, 1866	For assisting in the purchase of land and buildings, or in the erection, alteration, and adaptation of buildings to be used as dwellings for the labouring classes.	Not less than 4 per cent. per annum	Not exceeding 40 years	No advance to be made without the approval of the Lords Commissioners of Her Majesty's Treasury, who are empowered to make rules and regulations with respect to the terms and conditions upon which advances are to be made
33 & 34 Vict. c. 75 - 36 & 37 Vict. c. 86, 38 & 40 Vict. c. 79.	The Elementary Education Acts, 1870, 1873, and 1876.	Providing school houses and other works for which school boards can borrow	3½ per cent - - - -	Not exceeding 50 years	The recommendation of the Education Department, or of the Secretary of State (as the case may be), are necessary before the Commissioners can lend

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35 & 36 Vict. c. 62 -	The Education (Scotland) Act, 1872	Providing or enlarging school houses	ditto - - - - - -	- - ditto -	The consent of the Scotch Education Department is necessary before a School Board can borrow
36 & 37 Vict. c. 55 -	The Public Health Act, 1875	The purposes mentioned in that Act, which include works relating to sewerage, drainage water supply, hospitals, streets pleasure grounds, markets, and slaughter-houses, baths, and wash houses, &c	3½ per cent, or such other rate as may, in the judgment of the Commissioners of the Treasury, be necessary in order to enable the loan to be made without loss to the Exchequer	- ditto -	The recommendation of the Local Government Board is necessary before the Public Works Loan Commissioners can lend on the terms mentioned.
36 & 37 Vict. c. 74 -	The Public Health (Scotland) Act, 1867, Amendment Act, 1875.	For works of sewerage and water supply, and for providing hospitals.	- - ditto - ditto -	- ditto -	The consent of the Treasury and the recommendation of the Board of Supervision are necessary before the Public Works Loan Commissioners can lend
38 & 39 Vict. c. 89 -	The Public Works Loans Act, 1875	Such of the following purposes as do not fall within, and are not advances under the powers and on the terms contained in the foregoing Acts Baths and wash houses provided by Local authorities. Burial grounds provided by burial boards, or (in Scotland) by burial boards or parochial boards Conservation or improvement of rivers, or main drainage docks. Harbours and piers, improvement of towns. Lighthouses, floating and other lights for the guidance of ships buoys, and beacons. Lunatic asylums of any county or borough in Great Britain or of any district or parochial board in Scotland Police Stations and justices rooms of any county or borough in Great Britain, and the offices connected therewith, also sheriff court buildings in Scotland, prisons, public libraries, and museums Waterworks established or carried on by a sanitary or other local authority, workhouses or poorhouses, and any work for which guardians of the poor, or (in Scotland) any parochial board are authorised to borrow under the general Acts relating to the relief of the poor Any work for which a sanitary authority are authorised to borrow under the Public Health Act, 1875 Any work for which police commissioners are authorised to borrow under the General Police and Improvement (Scotland) Act, 1862, and any Act amending the same Any work for which a local authority are authorised to borrow under the Public Health (Scotland) Act, 1867, or any Act amending the same	Not less than 5 per cent - -	Not exceeding 20 years but the Treasury may, on the recommendation of the Public Works Loan Commissioners, extend the period	

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Return of all Acts under which Loans are authorised to be Granted by the Public Works Loan Commissioners, showing the Purposes for which such Loans are Required, &c.—*cont*

Acts of Parliament under which Loans are authorised to be Granted.		The Purposes for which such Loans are Required	The Rates of Interest authorised to be Charged.	The Periods within which they may be made Repayable.	Any Special Conditions affecting such Loans respectively
39 & 40 Vict. c. 31, s. 4, taken in connection with the 31 & 32 Vict. c. 81	The Public Works Loans (Money) Act, 1876.	For the purpose of the undertakings of the Portpatrick and the Belfast and County Down Railway Companies.	3½ per cent. - - - -	Not exceeding 35 years -	The approval of the Treasury
39 & 40 Vict. c. 31, s. 5, taken in connection with the 37 & 38 Vict. c. 24	The Public Works Loans (Money) Act, 1876; the Harbour of Colombo Loan Act, 1874.	Improving the Harbour of Colombo - -	- ditto - - - - - -	Within 35 years from the date of the first advance	
40 & 41 Vict. c. 21 -	Prison Act, 1877 -	For enabling prison authorities to make the payments due to the Exchequer under that Act, and for repurchasing prisons	At such rate per cent. as the Treasury may determine to be sufficient to prevent any loss to the Exchequer.	Not exceeding 35 years, to be computed from the date of the first advance on account of any loan.	
40 & 41 Vict. c. 58	The Prisons (Scotland) Act, 1877	For enabling prison authorities to make the payments due to the Exchequer under that Act, and for repurchasing prisons.	- ditto - - ditto - - -	- ditto.	
41 & 42 Vict. c. 74	The Contagious Diseases (Animals) Act, 1878.	For the purposes of that Act - - - -	Not less than 5 per cent (by virtue of 38 & 39 Vict. c. 89, s. 19, no rate of interest being mentioned in the Contagious Diseases Act).	Not exceeding seven years	The recommendation of the Local Government Board

Public Works Loan Office,
29 March 1879

E. R. Spearman,
Assistant Secretary.

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RETURN of all General or Special ACTS under which LOANS are authorised to be Granted by the COMMISSIONERS of PUBLIC WORKS in *Ireland*, showing the Purposes for which such LOANS are Required, the Rates of Interest authorised to be Charged, and the Periods within which they may be made Repayable, with any Special Conditions affecting such LOANS respectively.

Acts, General and Special	Purpose of Loans	Rates of Interest authorised to be Charged	Periods within which they may be made Repayable.	Any Special Conditions affecting such Loans
Act 1 & 2 Will. 4, c. 38 -	County roads, bridges, courthouses, or any works for which it is competent for grand juries to make a presentment.	Not exceeding 5 per cent - -	Section 23 of 1 & 2 Will. 4, c. 38, not exceeding 10 years. Section 1, Act 32 & 33 Vict. c. 74, extending period on certain conditions to 20 years.	The full rate of interest is charged on these advances
Act 1 & 2 Will. 4, c. 33 - " 4 & 5 Will. 4, c. 61 " 2 & 3 Vict. c. 80 " 30 & 31 Vict. c. 60.	Bridges between counties - - -	- ditto - - - -	Not exceeding 22 years - - -	These loans have been made at rates not exceeding 4 per cent. per annum for interest
Act 1 & 2 Will. 4, c. 33, ss. 30 and 34.	To local boards, companies, &c - - - 1. For the improvement of townships, &c., otherwise than for purposes not authorised by Public Health Act. 2. Inland navigation 3. Public buildings. 4. Railways. 5. Harbours, docks 6. Other public works.	Not less than 4 per cent. -	Not exceeding 25 years - -	5 per cent. is the rate now charged on these loans.
Act 1 & 2 Will. 4, c. 33 -	Drainage, embankment, reclaiming, or other improvement of land.	Not less than 5 per cent -	Not exceeding seven years from the date of such advance or five years after the completion of the works	5 per cent. interest is the rate charged on these loans under existing regulations
Act 1 & 2 Will. 4, c. 33 - " 9 Vict. c. 3. " 29 & 30 Vict. c. 45	Fishery piers and harbours - - - -	Not exceeding 5 per cent. per annum	Not exceeding 25 years - - -	The period is seldom extended beyond 12 years, the rate of interest being 5 per cent.
Act 1 & 2 Will. 4, c. 33 - " 29 & 30 Vict. c. 44. " 33 Vict. c. 26	Labourers' dwellings in towns - - - -	Not less than 4 per cent -	Not exceeding 40 years -	These loans are generally repayable by an annuity of £1 0s. 6d. immediate, extending over 40 years, which includes interest at 4 per cent. per annum
Act 1 & 2 Will. 4, c. 33 " 33 & 34 Vict. c. 112. " 34 & 35 Vict. c. 100. " 41 Vict. c. 6.	Glebe Loans to all religious denominations - 1. The execution of any work 2. The purchase of any glebe 3. The discharge of any debt due and incurred before the passing of Act 33 & 34 Vict. c. 112	3½ per cent.	Not exceeding 35 years - -	These loans, with a very few exceptions in which a lesser period has been desired, are repayable by an annuity of 6 per cent. including interest, extending over 35 years
Act 37 & 38 Vict. c. 93 - " 41 & 42 Vict. c. 52. " 19 & 20 Vict. c. 99.	Public Health Loans - - - - - 1. Sanitary improvements - 2. Water supply - - - - 3. Sewerage works - - - - 4. Burial grounds - - - -	- - - - - Not less than 3½ per cent Not less than 4 per cent.	- - - - - Not exceeding 50 years - - - - -	These loans may either be repaid by an annual annuity, or by equal instalments of principal with interest diminishing in amount each half year.
Act 38 & 39 Vict. c. 56 -	Artizans and Labourers' Dwellings Improvement, for urban districts of 25,000 people and upwards.	Not less than 3½ per cent.	- - ditto - - - - -	For periods not exceeding 30 years, the rate of interest is 3½ per cent. For periods not exceeding 40 years, the rate of interest is 3¾ per cent For periods not exceeding 50 years, the rate of interest is 4 per cent

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Return of all General or Special Acts under which Loans are authorised to be Granted by the Commissioners of Public Works in *Ireland*, &c.—*continued*.

Acts, General and Special	Purpose of Loans	Rates of Interest authorised to be Charged	Periods within which they may be made Repayable	Any Special Conditions affecting such Loans
Act 1 & 2 Will. 4 c. 23 -	Drainage, and navigation in connection with drainage.	Not exceeding 6 per cent. -	Not exceeding 25 years - - -	The rate of interest fixed by the Treasury was 4 per cent. Last award was made in 1860.
„ 5 & 6 Vict. c. 89				
„ 9 Vict. c. 4				
„ 6 & 7 Vict. c. 69				
„ 16 & 17 Vict. c. 130.				
Act 26 & 27 Vict. c. 88 -	Drainage and improvement of lands - -	4 per cent. during progress of work, and 3½ per cent afterwards.	Twenty two years, or, with the consent of the Lords of the Treasury, 35 years from the date of completion of works.	These advances, together with interest, which has accrued during the progress of the works, are apportioned on the proprietors of lands or surveying the district, and are either repayable in 22 years by an annuity of £7 10s per cent., or in 35 years of £5 per cent., both including interest at 3½ per cent.
„ 28 & 29 Vict. c. 52.				
„ 37 & 38 Vict. c. 32.				
Act 29 & 30 Vict. c. 42 -	Drainage maintenance - - - - - -	Not exceeding 5 per cent. - -	Period of repayment governed by the extent of outlay in each case from five to twelve years	5 per cent. is charged on these advances.
Act 4 & 7 Will. 4, c. 116 -	Post roads and bridges repairs - - -	4 per cent. - - - -	Not exceeding two years from date of each advance	The repayment is generally made after the second assizes, which shall happen after the advance has been made.
„ 40 & 41 Vict. c. 27.				
Act 16 & 17 Vict. c. 136	Repairs of fishery piers - - - - -	ditto - - -	Within one year after the works have been completed.	A presentment is obtained from the counties at the next assizes after the works have been completed on which the advance is levied and repaid after the following assizes in one sum or by instalments
„ 40 & 41 Vict. c. 27.				
Act 5 & 6 Vict. c. 89 -	Repair of navigation works - - -	ditto - - -	ditto - ditto -	
„ 18 & 19 Vict. c. 110				
„ 40 & 41 Vict. c. 27				
Act 1 & 2 Geo. 4, n. 33	Lunatic asylum buildings - -	3½ per cent - -	Within 14 years, with powers in a special case to extend the period to 20 years.	
„ 16 & 19 Vict. c. 109.				
„ 40 & 41 Vict. c. 27				
Act 10 Vict. c. 39 -	Land Improvement, viz:			
	Drainage, subsoiling, trenching, irrigation, reclaiming fencing, farm roads.	ditto - - - -	Not exceeding 22 years - - -	Loans, repayable in 22 years, are made by an annuity of £1 10s per cent per annum these extend up over 35 years by an annuity of £1 per cent. per annum, both including interest at about 3½ per cent.
„ 18 & 14 Vict. c. 51	Farm buildings -	ditto - - - -	Not exceeding 22 or 35 years, at option of borrowers	
„ 15 & 16 Vict. c. 34	Scotch mills - - -	ditto - - -	- ditto - ditto -	
„ 23 Vict. c. 19 - -	Dwellings for labouring classes -	ditto - - -	- ditto - ditto -	
„ 29 & 30 Vict. c. 40 -	Farm dwelling houses -	ditto - - -	- ditto - ditto -	
	Improving labourers cottages -	ditto - - -	- ditto - ditto -	
	Planting for shelter -	ditto - - -	- ditto - ditto -	
„ 30 & 39 Vict. c. 82 -	For the erection, enlargement, improvement, and purchase of dwelling houses for residences for teachers of certain national schools.	ditto - - -	Thirty five years -	
Act 18 & 19 Vict. c. 40	Public libraries - - - -	Not exceeding 6 per cent. - -	Not exceeding 26 years - - -	No loan has yet been made under this Act.
„ 40 & 41 Vict. c. 15				
Act 33 & 34 Vict. c. 46	Land Act - -	3½ per cent - -	Thirty-five years - - -	These loans are repayable in 35 years by an annuity of 5l per cent per annum.
	1. For compensation due by landlord to tenant			
	2. Waste lands to the extent of moiety of purchase money			
	3. To tenants to purchase their holdings to the extent of two-thirds of the price.			

W. D. Sandy, Accountant.

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PUBLIC WORKS LOANS

RETURN of all General or Special Acts under which Loans are authorised to be Granted by PUBLIC WORKS LOAN COMMISSIONERS, or by COMMISSIONERS of PUBLIC WORKS in *Ireland*, showing the Purposes for which such Loans are Required, the Rates of Interest authorised to be Charged, and the Periods within which they may be made Repayable, with any Special Conditions affecting such Loans respectively.

(*Mr Chamberlain.*)

Ordered by The House of Commons, to be Printed,
3 *April* 1879

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